

PRESS RELEASE

Lagardère Travel Retail Foodservice achieves €1 billion in sales, doubling its turnover in just three years

Paris, 03 February 2020 – The Foodservice division of Lagardère Travel Retail has achieved over €1 billion in sales in 2019 and has doubled its turnover over the course of three years. This performance is resulting from a combination of strong organic growth and new acquisitions.

Key successes in the last year include the opening of over 100 new outlets, the expansion to new markets including a first opening in Africa, the takeover of 28 Smullers fast food restaurants in the Netherlands, the integration of HBF Vino Volo in the US, and the acquisition of Autogrill's operations in the Czech Republic (11 outlets in Prague).

Commenting on these results, Mélanie Guillardou, Executive VP Foodservice Global at Lagardère Travel Retail, said: « We are delighted to have hit this important milestone which is testament to our agility and ability to quickly create value from our expanding network of operations. We are grateful for the trust of both our customers, landlords and partner brands who have been critical in helping us reach this target. We are confident that we are well positioned to continue delivering growth in 2020 and beyond, through our established network, further integration of recent acquisitions, new concepts and tenders. The expertise and dedication of our colleagues, in stores and across the community of Foodservice professionals throughout our network has been tremendously important to deliver this performance».

Looking further ahead, Lagardère Travel Retail Foodservice anticipates to boost sales through new opportunities, including the recent win of operations at Amman airport (Jordan) in collaboration with our partner BTA (Turkey). This will reinforce our Foodservice operations in the Middle East, two years after opening at Dubai DXB airport and ahead of flagship openings in Abu Dhabi Midfield Terminal later this year.

In 2019, the excellence of the Foodservice division has also been recognised with eight wins in the FAB Awards, making it the most-awarded in the industry.

Lagardère Travel Retail Foodservice delivers operational excellence through tailored approaches to individual needs and sophisticated, comprehensive responses to tenders.

ABOUT LAGARDERE TRAVEL RETAIL

One of the four divisions of the Lagardère group, Lagardère Travel Retail is a pioneering global leader in the travel retail industry. Operating 4,600 stores across Travel Essentials, Duty Free & Fashion and Foodservice in airports, railway stations and other concessions in 39 countries worldwide, Lagardère Travel Retail generates €4.9 bn sales (managed 100%). Lagardère Travel Retail has a unique holistic approach aimed at exceeding travelers' expectations throughout their journey, and

optimizing landlords' assets and partners' brands.

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