

PRESS RELEASE

Lagardère Travel Retail appoints new CEO in Germany

Paris, 21 January 2020 – Lagardère Travel Retail today announces the appointment of Jochen Halfmann as Chief Executive Officer, Lagardère Travel Retail Deutschland GmbH, with immediate effect.

With extensive experience and knowledge of the retail industry across a broad range of sectors, Jochen Halfmann will be responsible for leading the growth and development of Lagardère Travel Retail activities in Germany. Jochen will directly report into Frédéric Chevalier, Regional Chief Operating Officer, EMEA, and will be based in Wiesbaden.

Commenting on the appointment, Frédéric Chevalier, Regional Chief Operating Officer,

EMEA, said: "We are delighted to have Jochen joining our team in Germany and are looking forward to benefitting from his extensive experience of the retail industry to further grow our business in this market. Building on our European market leading position, Jochen will be focusing on strengthening our existing relationships with landlords as well as further grow our portfolio through new tenders".

In Germany, Lagardère Travel Retail manages a wide-range of well-known brands such as Relay, Virgin, Hub Convenience, Coffee Fellows and the Frankfurter Markthalle Foodcourt in Frankfurt Main Station. It delivers its expertise to landlords and end customers through its Travel Essentials and Foodservices business lines.

Prior to joining Lagardère Travel Retail, Jochen Halfmann was the CEO of Vapiano SE, a global restaurant chain. His previous roles also included Managing Director for the Douglas Group in Germany, Switzerland and Austria, and Global leader for Primera's retail businesses BiBA, Laurel, apriori, Cavita and Escada. Jochen Halfmann holds a degree in Business Administration from the Universities of Munich and Cologne.

ABOUT LAGARDERE TRAVEL RETAIL

One of the four divisions of the Lagardère group, Lagardère Travel Retail is a pioneering global leader in the travel retail industry. Operating 4,600 stores across Travel Essentials, Duty Free & Fashion and Foodservice in airports, railway stations and other concessions in 39 countries worldwide, Lagardère Travel Retail generates €4.9 bn sales (managed 100%).

Lagardère Travel Retail has a unique holistic approach aimed at exceeding travelers' expectations throughout their journey, and optimizing landlords' assets and partners' brands.

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